

Locations & Hours

KALAMAZOO

7040 Stadium Drive
Kalamazoo, MI 49009
(At 8th Street)

2315 Cambridge Drive
Kalamazoo, MI 49001-4536
(Between Miller Road and Cork Street)

5018 West Main Street
Kalamazoo, MI 49009-1002
(At Drake Road)

6699 West Main Street
Kalamazoo, MI 49009-8922
(At 9th Street)

5940 Gull Road
Kalamazoo, MI 49048-4000
(Just East of Sprinkle Road)

125 South Kalamazoo Mall
Kalamazoo, MI 49007
(Downtown – next to The Union Restaurant)

PORTAGE

1511 West Centre Avenue
Portage, MI 49024-5325
(East of Oakland Drive)

1065 West Milham Avenue
Portage, MI 49024-1459
(At Constitution Blvd.)

SOUTH HAVEN

1579 Phoenix Street
South Haven, MI 49090-7112
(At I196)

HOLLAND

3320 West Shore Drive
Holland, MI 49424-7753
(Inside Meijer)

1037 South Washington Avenue
Holland, MI 49423-5216
(Just South of 40th and Washington Ave.)

LAWTON

Welch's
230 Walker Street
Lawton, MI 49065-8771
(Behind the Welch's Plant)

COLDWATER

829 East Chicago Street
Coldwater, MI 49036-2059
(At I69 and US12)

CORPORATE HEADQUARTERS

P.O. Box 525
Oshtemo, MI 49077-0525

TOLL-FREE

800.991.2221

VOICEACCESS

800.991.2221

MEMBER SERVICE CENTER HOURS

Monday – Friday 8 a.m. – 7 p.m.
Saturday 9 a.m. – 3 p.m.

WORLD WIDE WEB

www.consumerscu.org

E-MAIL

cuonline@consumerscu.org



Exciting Opportunities to Seize

By Kit Snyder, President



Downtown Kalamazoo Office Now Open!

Our new downtown office, located at 125 South Kalamazoo Mall, is open for business. This is our 13th West Michigan location and is located in the heart of downtown Kalamazoo, next to The Union restaurant. With convenient proximity to the Radisson, the office is full service, offering downtown businesses and members yet another way to open or access their accounts.

Local history has also been renovated and restored – with many layers of interior wall removed to reveal the building's original brick from 1899. The office combines an ambience of history and architecture along with modern advantages, creating a unique banking experience.

Hispanic Growth Initiative

Consumers is positioning itself to become the primary financial institution for Hispanic members locally. The Hispanic sector is one of the largest and fastest growing, yet most underserved market in the US, with Ottawa, Van Buren, and Kalamazoo counties showing some of Michigan's largest Hispanic populations.

To foster this relationship, we're sponsoring a new community initiative, BankOn Kalamazoo, and have formed an alliance with the Hispanic American Council to provide research and growth opportunities within the Hispanic market.

FHA Mortgages

FHA loans are now available to members and offer a terrific alternative for homebuyers without the traditional down payment. In fact, the borrower's out of pocket investment can be as little as 3.5% and gifted from a family member. The seller can also contribute up to 6% of the home's price toward closing costs through the sales agreement. The application process has also been streamlined, making it easy for members to take advantage of low interest rates and quick turnaround. Members have asked for this convenient mortgage alternative and we're happy to fulfill this need.

SBA Loans for Business Members

The SBA (Small Business Administration) loan guarantee program has officially launched for our business members, enabling us to provide a wider range of services, and additional business planning resources for members. Loans approved through the SBA program will provide more flexibility in the approval process and will vary based on our members' individual needs.

SBA loans are guaranteed up to 90% by the SBA, which helps reduce our risk and provides financing alternatives to members that would otherwise be unavailable at reasonable terms.

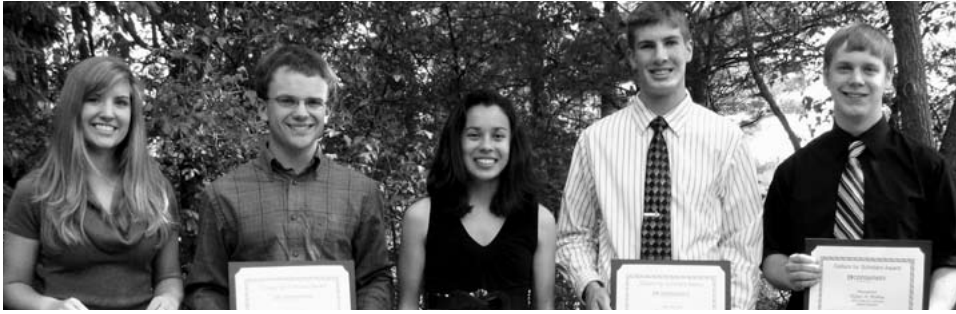
Many exciting things are happening at Consumers – to better serve you and provide the services you and your family need. **Thank you for being part of our credit union.**

Meet Our 2010 Dollars for Scholars Winners.

We're excited to announce this year's Dollars for Scholars winners: Lindsay Fisher, Michael Erickson, Shawna Mulvihill, Evan Alkema, and Dylan Ridley. Each graduating senior received a \$2,000 scholarship, which will be used toward college tuition or other related expenses.

Employees helped raise these scholarship funds by participating in casual dress Fridays. Additionally, all coin machine revenue is donated to the fund, and thus channeled back into the community. We congratulate these outstanding students and wish them the best of luck in their future endeavors!

The amazing potential of all applicants made this year especially challenging to narrow the recipients to just five. Please congratulate this year's winners:



From left to right:

Lindsay Fisher of South Haven, a graduate of South Haven High School, is planning to attend Western Michigan University to pursue a degree in Chemical Engineering.

Michael Erickson of Holland, a graduate from West Ottawa High School, is planning to attend the University of Michigan to pursue a degree in either Mechanical or Computer Engineering.

Shawna Mulvihill of Portage, a graduate of Portage Central High School, is planning to attend the University of Michigan to pursue a degree in Movement Science and Spanish.

Evan Alkema of Mattawan, a home school graduate, will attend KVCC and Western to pursue a B.S. in Chemistry.

Dylan Ridley of South Haven, a graduate of South Haven High School, is planning to attend Western Michigan University to pursue a degree in U.S. History and Business.

Skip a Loan Payment and Slide into more Summer Fun!



Slide into summer with a little extra cash – sign up for our summer skip-a-pay. For a small fee, you can choose to skip one loan payment in July or August.

Simply complete the coupon below and return it to any office or drop it in the mail. You can also sign up online at www.consumerscu.org.

Skip-a-Loan-Payment Coupon Cut out for a great summer with extra cash.

Name _____ Account number _____ Phone number _____

Type of loan _____ Next due date _____ Amount of usual payment _____

Month you would like to skip (choose one) July August

My usual payment is \$500 or greater; please add \$50 fee to loan balance.

My usual payment is less than \$500; please add \$35 fee to loan balance.

Signature _____

Log onto Online Banking and click the "Skip a Loan Payment" button, call 800.991.2221, mail coupon to Consumers Credit Union, PO Box 525, Oshleto, MI 49077-0525, or stop into any one of our convenient offices to take advantage of this program.

Offer only available on vehicle and RV loans currently financed with Consumers Credit Union and in good standing; a maximum of six extensions during the term of the loan, and no prior extensions within the last 3 months. This offer is subject to approval and does not apply to the first payment of the loan.

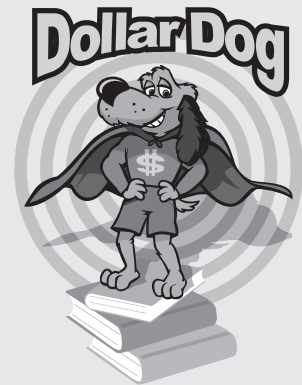
Are Your Kids Heading Off to College?

Remember to pack their Consumers debit card!

Get your college-age kids set up now with a free checking account and debit card from Consumers Credit Union. **Students can access their accounts anytime from anywhere using free online banking and our new VoiceAccess telephone banking.** A Platinum Visa Card for your child is also a great safety net for unexpected college expenses or emergencies.

Call our Member Service Center today at 800.991.2221, and get your college-bound student set up with the financial tools they'll need while away at school and for a lifetime.

Reading & writing is rewarding.



Dollar Dog Days of Summer

Read and win

- 1 Read 5 books
- 2 Make five \$5 deposits
- 3 Get a Free Gift

Get a log sheet today!

Program ends September 4, 2010

Write and win

- Write an essay on "Why saving at Consumers is fun"
- You can win a \$10 ice cream gift card

Essays due by July 16, 2010

Open to children age 12 and under. Visit www.consumerscu.org and click on the Dollar Dog icon for details and to print your log sheet and essay question.

All logs must be received by September 13, 2010 in order to be eligible for the Grand Prize Drawing of a \$50 Barnes and Noble Gift Card. Maximum three gifts per child. Offer subject to change. See credit union for details.

Renee Tiliski Is Our New 9th Street Office Manager

Renee Tiliski has been promoted to the 9th Street Office Manager for Consumers Credit Union. Renee joined our staff in 2008, and previously held the position of Member Service Representative and Loan Officer for our West Main Office. Prior to Consumers, she worked for PPR/Metropolitan Title Company as a closing title agent for five years.



Renee is a 2007 graduate of Western Michigan University where she earned a Bachelor of Business Administration in Business Management. Her education and job experiences have proven essential as she strives to provide excellent member service while fostering her staff to reach their full potential and individual sales goals. Renee also promotes office growth by specializing in business lending and other types of commercial and business accounts.

Renee assumes additional responsibilities as Co-Chair of the credit union-sponsored Dollars for Scholars Program, and has pride in her position as a Greater Kalamazoo Association of Realtors Education Committee Member.

"I feel privileged to serve our members and appreciate that we are individually empowered to go above and beyond to ensure their banking experiences are smooth," says Renee. "My position is more enjoyable because of the opportunities I have to get to know our members on a warmer, friendlier level."

Renee enjoys working out, coaching the Consumers co-ed softball team, and raising her Golden Retriever, Dallas. She also takes advantage of sunny weather opportunities to grill out with family and friends.

Let Consumers Investment Services Help You Roll with the Punches.

GR Young - Consumers Investment Services Representative

Changing jobs or retiring, and need to roll over your 401(k)?



The Consumers Investment Services, available through CUSO Financial Services, L.P. (CFS)*, can do it for you!

Why should I open a Rollover account?

When you leave a company's employment and you're not 59 ½ years old, your retirement plan may be the farthest thing from your mind. If you have a 401(k) plan with your former employer, however, you should take some time to consider what to do with the funds. If you don't handle your 401(k) account correctly, you could be charged hefty taxes and penalties.

GR Young can assist with an IRA Rollover by helping you develop an investment plan that meets your needs, as well as assisting with the paperwork for your 401(k) rollover; and, if needed, help you get in touch with your retirement plan sponsor to move your eligible retirement plan distribution for you.

Your 401(k) plan also gives you a powerful benefit – tax-deferred growth of earnings. When you roll over your 401(k) to an IRA/

Rollover account, you continue the tax deferral benefit. And, since you do not need to pay income taxes on any potential gains earned by your IRA/Rollover accounts until you withdraw them at retirement, your retirement savings can grow faster than a regular taxable account.

According to the Social Security Administration, 401(k) savings will provide one-third of your income during retirement, which is why you should continue to keep your 401(k) funds fully invested.

If you would like to learn more about a 401(k) Rollover, or have other retirement plan questions, please contact GR Young at 269.488.1800 for a complimentary consultation.

*Investment products and services offered through CUSO Financial Services, L.P. (CFS), are not NCUA/NCUSIF insured, not Credit Union guaranteed and may lose value. Registered Representatives are employed by Consumers Credit Union, and registered through CFS. Consumers Credit Union is in partnership with CFS. (Member FINRA/SIPC)



consumers
investment services

Need a mortgage with a LOW down payment?

**Look to an FHA Mortgage from
Consumers!**

FHA loans offer several advantages.

An FHA mortgage is perfect for members who aren't able to make a large down payment for a home purchase. In fact, your out-of-pocket investment may be as little as **3.5%** of the purchase price and can be **gifted** from a family member. It's ideal for first time home buyers or anyone without the traditional 10% down payment – a situation all too common since the housing bubble, which resulted in a loss of equity for many homes recently sold.

FHA mortgages are even more affordable with the seller now able to contribute up to **6%** of the home's price toward closing costs. The homebuyer and seller, individually or jointly, can pay closing costs as agreed to in the sales contract. Rates are competitive, too, making FHA loans especially attractive for a wide range of people.

**FHA mortgages can benefit ANYONE
needing a LOW down payment home loan.**

Because the loan is backed by the federal government, we're able to provide financing to members with varying circumstances and sometimes challenged credit. For example, FHA loans enable us to use a non-traditional credit history to qualify certain borrowers, giving us more flexibility.

To learn more or to apply, please call our Member Service Center today at 800.991.2221 or go online at **www.consumerscu.org**. With an FHA loan, your out-of-pocket expenses are minimal and the process is easy and quick – you could be in your new home in 30 days or less!

Holiday Closings

Labor Day

Monday, September 6, 2010