



**consumers**  
credit union

## **Business Loan Checklist Loan Request Over \$50,000**

### **All Requests**

- ☐ Business Credit Application, complete with signature and date
- ☐ Copy of the Bylaws or Operating Agreement for the business
- ☐ Personal Financial Statement for each owner with a 20% ownership, complete and signed
- ☐ Three (3) years Personal tax returns with all schedules for each owner with 20% ownership
- ☐ Three (3) years Business financial statements (balance sheet and income statement) and/or tax returns with all statement notes and schedules
- ☐ Business financial statement/federal tax returns for all other entities with a 20% or greater ownership interest
- ☐ Interim Year to date Profit and Loss and Balance Sheet

### **Business Real Estate**

- ☐ Purchase Agreement
- ☐ Most Recent property tax notice if available

### **Vehicle & Equipment Loans**

- ☐ Detailed Purchase Agreement or Invoice for equipment or vehicle to be purchased.  
(Year, make, model, options, mileage and/or hours used)
- ☐ Detailed Equipment list with year make, model, options, mileage and/or hours used

### **Lines of Credit**

- ☐ Account Receivable and Account Payable aging's (90 days out)